

**Menon & Pai**

Chartered Accountants,  
12/4, Ashirwad Apartments,  
Puliyur First Lane, Trust Puram,  
Kodambakkam, Chennai - 600 024.  
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**AUDITOR'S REPORT**

We have audited the attached Balance sheet of **SEVALAYA** at Kasuva Village, Pakkam P.O. Near Thiruninravur - 602 024 as at 31<sup>st</sup> March 2017 and the attached Income and Expenditure account for the year ended on that date annexed thereto. These Financial Statements are responsibility of Board of Trustees. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2017 and
- (ii) in the case of the Income and Expenditure Account of the surplus for the accounting year ended on 31<sup>st</sup> March 2017.

**For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S**



*Handwritten signature in blue ink*

**A. Arjuna Pai  
Partner  
Mem. No. 007460**

Chennai, 26<sup>th</sup> June 2017

# SEVALAYA

Kasuva Village, Pakkam P.O Near, Thiruninravur - 602 024.


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## Notes on Accounts forming part of Financial Statements as on 31<sup>st</sup> March 2017

Significant Accounting Policies:

1. a) The Financial statements are prepared under historical cost  
b) Revenues are accounted for on cash basis and Expenditures are accounted on accrual basis  
c) Interest Income from investments is accounted on accrual basis
2. Fixed Assets are shown at its written down values and depreciation thereon is charged as per the rates prescribed in the Income Tax Act, 1961.
3. Separate Books of Account and Bank Account are maintained as regards contribution received from abroad and its utilization in accordance with Rule 8 of Foreign Contributions (Regulations) Rules 1976 in addition to regular books of account.

**For Menon & Pai**  
**Chartered Accountants**  
**Firm Regn. No. 008025S**

  
**A. Arjuna Pai**  
**Partner**  
**Mem. No. 007460**



**For Sevalaya**

  
**V. Muralidharan**  
**Managing Trustee**

Chennai, 26<sup>th</sup> June 2017



# sevalaya

## FUND UTILISATION STATEMENT

Funds Utilised		
<b>After Care Home Expenses</b>		
Salaries and Allowances	1,20,000.00	
Higher Education	49,967.00	
<b>Total</b>		<b>1,69,967.00</b>

### DECLARATION

I, V.Muralidharan, Founder & Managing Trustee of Sevalaya declare that the above information is true to the best of my knowledge and belief.

**For SEVALAYA**

**V. MURALIDHARAN**  
**(Founder & Managing Trustee)**

26/6/17

I, Arjuna Pai, Chartered Accountant, certify that the information on this page is both true and accurate as per the account books of Sevalaya

For MENON & PAI  
Chartered Accountants  
Firm Regn. No. 008025S


*Arjuna Pai*

A. Arjuna Pai (M.No.007460)  
Partner





# sevalaya

FUND UTILISATION STATEMENT		
Grant Received From Social Welfare Department Govt Of Tamilnadu For Integraed Home During 2016-17		12,84,407.00
<b>FUNDS UTILISED</b>		
<b>Expenses on Integrated CH Activities</b>		
Salaries and Allowances	620000.00	
Building/Rent/Maintenance	235773.50	
Contingencies Expenses	50221.00	
Maintenance	282667.00	
Water and Electricity Charges	43467.00	
Transportation and Conveyance	58198.06	
Misc. Expenses	44806.00	
<b>TOTAL EXPENSES FOR INTEGRATED CHILDREN'S HOME</b>		<b>13,35,132.56</b>
<b>Expenses on Integrated OAH Activities</b>		
Honorarium	135000.00	
Health care Expenses	254024.25	
Building Maintenance	107457.00	
Recreation Expenses	22510.00	
Miscellaneous Expenses	29512.00	
<b>TOTAL EXPENSES FOR INTEGRATED OLD AGE HOME</b>		<b>5,48,503.25</b>
<b>TOTAL EXPENSES FOR INTEGRATED HOMES</b>		<b>18,83,635.81</b>
<b>DECLARATION</b>		
I, V.Muralidharan, Founder & Managing Trustee of Sevalaya declare that the above information is true to the best of my knowledge and belief.		
<b>For SEVALAYA</b>		
<b>V. MURALIDHARAN</b> (Founder & Managing Trustee) 26/6/2017		
I, Arjuna Pai, Chartered Accountant certify that the information on this page is both true and accurate as per the account books of Sevalaya.		
For MENON & PAI Chartered Accountants Firm Regn. No. 008025S		
		
A. Arjuna Pai (M.No.007460) Partner		
