

Menon & Pai

Chartered Accountants,
12/4, Ashirwad Apartments,
Puliyur First Lane, Trust Puram,
Kodambakkam, Chennai - 600 024.
Telefax : 24881860
Tel : 24836117
E-mail : admin@menonpai.com

AUDITOR'S REPORT

We have audited the attached balance sheet of **SEVALAYA** at Kasuva Village, Pakkam P.O Near Thiruninravur - 602 024 as at 31st March 2016 and the attached Income and Expenditure account for the year ended on that date annexed thereto. These Financial Statements are responsibility of Board of Trustees. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2016 and
- (ii) in the case of the Income and Expenditure Account of the surplus for the accounting year ended on 31st March 2016.



Chennai, 2nd July 2016

For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

A. Arjuna Pai
Partner
Mem. No. 007460

SEVALAYA

Kasuva Village, Pakkam P.O, Near Thiruninravur - 602 024.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2016

FUNDS & LIABILITIES	Rs. Ps.	Rs. Ps.	PROPERTY & ASSETS	Rs. Ps.	Rs. Ps.
CORPUS FUND MAIN			FIXED ASSETS		
As per last Balance Sheet	1,81,01,678.72		As per last Balance Sheet-W.D.V	6,70,53,816.65	
Add:Contributions during the year	16,000.00	1,81,17,678.72	Add : Additions during the year	1,70,54,509.99	
				8,41,08,326.64	
CORPUS FUND FCRA			Less : Deletion during the year	14,17,623.26	
As per last Balance Sheet	88,02,237.42		Less : Depreciation for the Year	1,02,99,991.00	7,23,90,712.38
Add:Contributions during the year	-	88,02,237.42			
CORPUS FUND 35AC SCHOOL EXPENSES			INVESTMENTS		
As per last Balance Sheet	89,05,424.00		Mutual Funds(Value as at 31 st March 2016 Rs. 23,05,141)		25,00,000.00
Add:Contributions during the year	-	89,05,424.00			
CORPUS FUND 35AC CHILDREN'S HOME			INTEREST ACCRUED ON FIXED DEPOSITS		7,85,165.00
As per last Balance Sheet	40,64,921.00		CURRENT ASSETS		
Add:Contributions during the year	30,000.00	40,94,921.00	Deposits:		
CORPUS FUND 35AC OLD AGE HOME			Rent	5,33,000.00	
As per last Balance Sheet	16,97,363.00		Gas	22,550.00	
Add:Contributions during the year	25,000.00	17,22,363.00	Telephone	5,999.00	
			Electricity	1,78,546.00	7,40,095.00



Contd.....

SEVALAYA

Kasuva Village, Pakkam P.O, Near Thiruninravur - 602 024.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2016

FUNDS & LIABILITIES	Rs. Ps.	Rs. Ps.	PROPERTY & ASSETS	Rs. Ps.	Rs. Ps.
Contd.....					
ENDOWMENT FUND MAIN			Loans and Advances		
As per last Balance Sheet	62,99,614.00		Flood Advance	1,36,150.00	
Add: Contributions during the year	<u>8,54,950.00</u>	71,54,564.00	Advance for Expenses	200.00	
			Salary Advances	9,29,504.00	
ENDOWMENT FUND FCRA			Prepaid Expenses	<u>1,33,823.00</u>	11,99,677.00
As per last Balance Sheet	11,85,040.45				
Add: Contributions during the year	<u>75,17,308.14</u>	87,02,348.59			
			Cash and Cash Equivalent:		
ENDOWMENT FUND 35AC SCHOOL EXPENSES			Cash in Hand		
As per last Balance Sheet	30,90,000.00		Cash in Hand - Imprest	3,708.00	
Add: Contributions during the year	<u>5,14,000.00</u>	36,04,000.00	Petty Cash	<u>382.00</u>	4,090.00
			Cash at Bank:		
ENDOWMENT FUND 35AC CHILDRENS HOME			Indian Bank - 700645546	44,517.00	
As per last Balance Sheet	22,79,200.00		Indian Overseas Bank - 029101000008743	12,86,637.54	
Add: Additions during the year	<u>1,06,000.00</u>	23,85,200.00	Karur Vysa Bank - 1239155000005146	3,78,677.48	
			SBI - 32237434192	70,769.90	
ENDOWMENT FUND 35AC OLD AGE HOME			Indian Bank - 6090184237	23,497.80	
As per last Balance Sheet	18,85,200.00		ICICI Bank - 218601000134	19,27,379.76	
Add: Contributions during the year	<u>4,48,000.00</u>	23,33,200.00	Indian Bank - 408048361	37,22,159.20	



Contd.....

SEVALAYA

Kasuva Village, Pakkam P.O, Near Thiruninravur - 602 024.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2016

FUNDS & LIABILITIES	Rs. Ps.	Rs. Ps.	PROPERTY & ASSETS	Rs. Ps.	Rs. Ps.
Contd.....					
GENERAL FUND					
As per last Balance Sheet	9,22,13,327.06		Karur Vysya Bank - 123972000001496	1,40,259.09	
Add : Solar Project Fund	14,73,250.00		Indian Overseas Bank - 029101000020343	1,68,272.47	
: Flood Rehab Fund	9,60,913.00		Yes Bank - 064994600000312	44,128.88	
: Kitchen Shed Fund	3,48,870.00		Dena Bank - 25214	1,07,244.58	79,13,543.70
: Montessori Item Fund	14,03,928.00				
: Hostel Auditorium Fund	54,65,174.00		- Fixed deposits with bank		10,49,83,397.00
: Bunker Cot Fund	7,99,500.00				
: Capital Fund	69,63,606.25				
: Excess of Income over					
Expenditure for the Year	88,96,847.04	11,85,25,415.35			
UNIVERSITY FUND-As per last Balance Sheet		40,50,000.00			
Current Liabilities					
Loans and Advances		14,97,995.00			
Sundry Creditors		2,86,650.00			



Contd.....

SEVALAYA

Kasuva Village, Pakkam P.O, Near Thiruninravur - 602 024.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2016

FUNDS & LIABILITIES	Rs. Ps.	Rs. Ps.	PROPERTY & ASSETS	Rs. Ps.	Rs. Ps.
Contd.....					
Other Payables					
Salary	9,000.00				
Electricity Charges	2,564.00				
Professional Fee	2,500.00				
Telephones	1,114.00				
Conveyance	31,531.00				
Provident Fund	2,86,699.00				
Books and Periodicals	1,275.00	3,34,683.00			
Total		19,05,16,680.08	Total		19,05,16,680.08

As per our report of even date attached

For Sevalaya


V. Muralidharan
Managing TrusteeChennai, 2nd July 2016For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S
A. Arjuna Pai
Partner
Mem No. 007460